



## Q2 2018 CFE FIBRA E REPORT AND INVESTORS CALL

Mexico City, July 30, 2018.- Last Friday July 27, CFECapital filed CFE Fibra E Q2 2018 report and held the investors call. Here are the highlights:

- Regular and in-time flow of the collection rights to the Promoted Trust as well as the regular reimbursements to *CFE Transmisión* according to the annual budget. There were no deviations from the planned scenario.
  - Comparing revenues from 1H 2017 vs 1H 2018, there was approximately a 10% growth. Between 2017 and 2018, transmission tariffs increased on average 4.21% and energy volume grew at an average 3.95% YoY.
  - From March to June 2018, average weekly collection rights were around MXN 1,429 million and each reimbursement was of around MXN 468 million.
- The first distribution was carried out as planned in a timely manner. The amount distributed to Series "A" (18) holders was MXN 0.68 per certificate, while Series "B" (18-2) holders received MXN 0.51 per certificate. The first distribution demonstrated the soundness of CFE Fibra E structure and the proper functioning of the subordination towards Series "A" holders.
  - The tax treatment of the distribution maximizes value for our investors. For Series "A" (18) holders MXN 0.45 were taxable income and MXN 0.23 capital reimbursement. For Series "B" (18-2) holders, MXN 0.34 were taxable income and MXN 0.17 capital reimbursement.
- CFECapital acknowledges the importance of the transmission tariffs as a key driver for the value of CFE Fibra E. Since the beginning of this year, CFE Holding and *CFE Transmisión* have been working with the regulator (*Comisión Reguladora de Energía*) in the definition of the new tariffs that will be applied starting 2019. These tariffs are expected to be determined towards the 4Q 2018.
- Finally, CFECapital works closely with *CFE Transmisión* in providing key performance indicators of the business and also updating to the investors any public information available. *CFE Transmisión* website (<http://transmision.cfe.mx/Pages/Inicio.aspx>) contains information about its 2018- 2022 business business plan (link [here](#)) and its financial situation statement and income statement as of June 30, 2018 (link [here](#)). Additionally, CFE Holding has reported its financial results to the BMV and the investor call presentation can be found [here](#).