



FIRST QUARTERLY DISTRIBUTION OF CFE FIBRA E

This distribution is in line with CFECapital expectations and with CFE Fibra E structure. The payment covers the initial period with an atypical collection cycle and a longer coverage. For this reason, this distribution is not a regular guidance. However, it did show the soundness of the structure and the subordination to CBFEs[1] Series A.

Mexico City, June 21, 2018.- Today, CFECapital announced the first quarterly distribution of CFE Fibra E to be payed on June 29, 2018. According to regulation, this was published through EMISNET, the information system of the *Bolsa Mexicana de Valores* (BMV). This distribution is in line with the structure of the instrument. Furthermore, this is the first one of recurring quarterly cash distributions to be made during the life of the instrument.

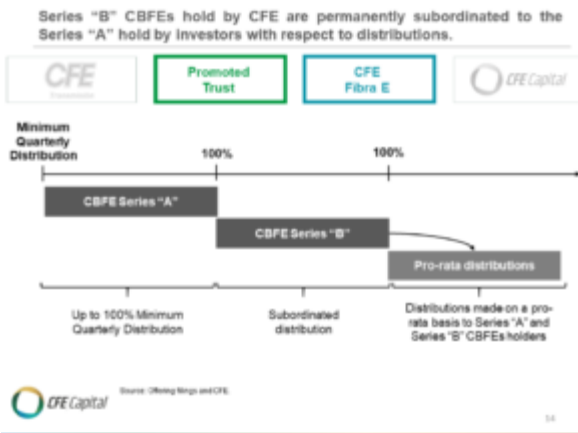
Highlights of this distribution:

- The collection period for this distribution comprises 16 weeks, including the months of March, April, May, and 3 weeks of February (02/12-02/28).
- Regular operation of the *Centro Nacional de Control de la Energía*[2] (CENACE) has a 2.5 weeks delay between the market operations and the payment collections. Due to this process, the collection payments for this initial period comprise 13 weekly payments.
- Therefore, this initial period has more operation than payment weeks. Between 02/12 and 02/28, *CFE Transmisión* had expenditures but no revenues at the Promoted Trust level.

The minimum quarterly distribution¹ (MQD) for this collection period used as part of the waterfall calculations will be MXN 0.575²(1.19) per CBEF.



- Due to the first operation weeks, the minimum quarterly distribution^[3] (MQD) for this period is 19% higher. The MQD for this payment was calculated as 0.575 Mexican pesos (MXN) per CBEF times 1.19.
- The permanent subordination to CBEFs Series A over CBEFs Series B is working. First, we are paying to Series A holders the prorated minimum quarterly distribution and then, to the extent possible, to Series B.



- For all the subsequent periods, there will be the same number of weeks for both the operations and the payments. For the payment of the final period of the irrevocability term of the Promoted Trust (30 years), there will be more weekly payments than operation weeks.

[1] Certificados Bursátiles Fiduciarios de Inversión en Energía e Infraestructura.

[2] Independent system operator and payment collector.

[3] Offering memorandum: <https://cfecapital.com.mx/info-legal/>, 1Q18 investor presentation: https://cfecapital.com.mx/wp-content/uploads/2018/05/Q12018_CFECapital_VF.pdf and call: <https://cfecapital.com.mx/noticias-y-eventos/434/>

