

THIRD QUARTERLY DISTRIBUTION OF 2019 OF CFE FIBRA E

Corresponds to the distribution period of 2019 with the highest demand of electricity in Mexico

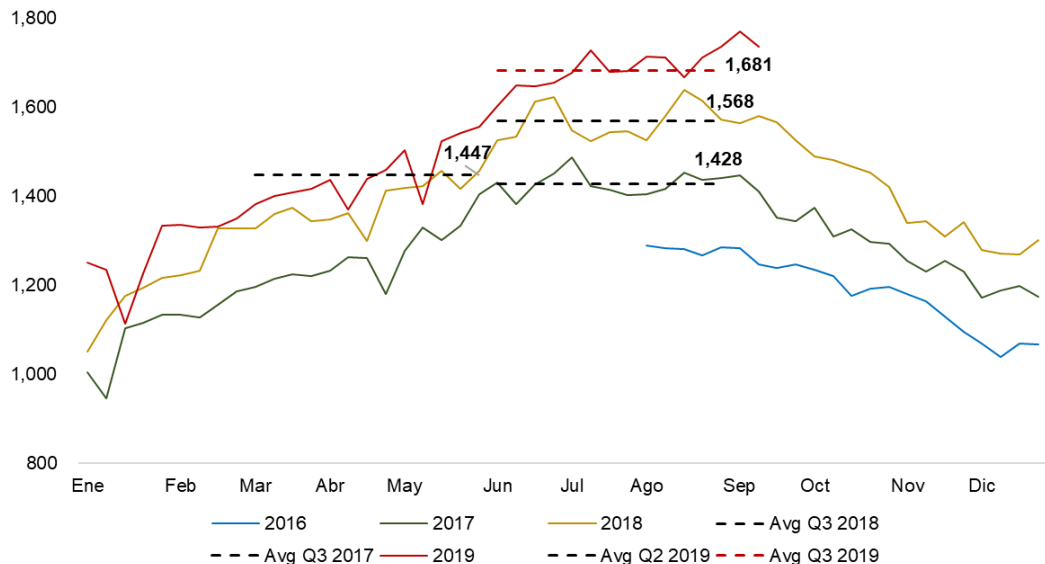
During the current distribution period, which covers 13 weeks of operation, the consumption of electricity reached its yearly peak, given the seasonality of the Mexican power market. Hence, this distribution contemplates a pro rata distribution besides the Minimum Quarterly Distribution. **The amount to be distributed for both series is 0.84069781 MXN per certificate.**

Mexico City, September 18, 2019.- CFECapital has announced the quarterly distribution of CFE Fibra E to be paid on September 30, 2019. According to the Mexican regulation, this was published through EMISNET, the information system of the *Bolsa Mexicana de Valores* (BMV).

As stated before, the period for this distribution comprises 13 weeks and includes the months of June, July and August. The highlights of this distribution are:

- The power market in Mexico behaves according to the seasonality of electricity consumption, which has its peak during the summer, mostly due to the use of cooling and air conditioning machines by the industrial, the commercial and the residential sectors. Given this, **the average weekly revenue increased 16.14% compared to the last distribution period, which covered the months of March, April and May, and 7.21% compared to the same period of 2018, which shows that the power market has retaken its sustainable growth rate.**

Graph 1. Weekly revenues from CENACE¹
(million MXN)



Source: Own elaboration with data from the Promoted Trust account statement.

Notes: Q3 2019 distribution: June 1 to August 31; Q2 2019: March 1 to May 31. Considers equivalent periods for 2018.

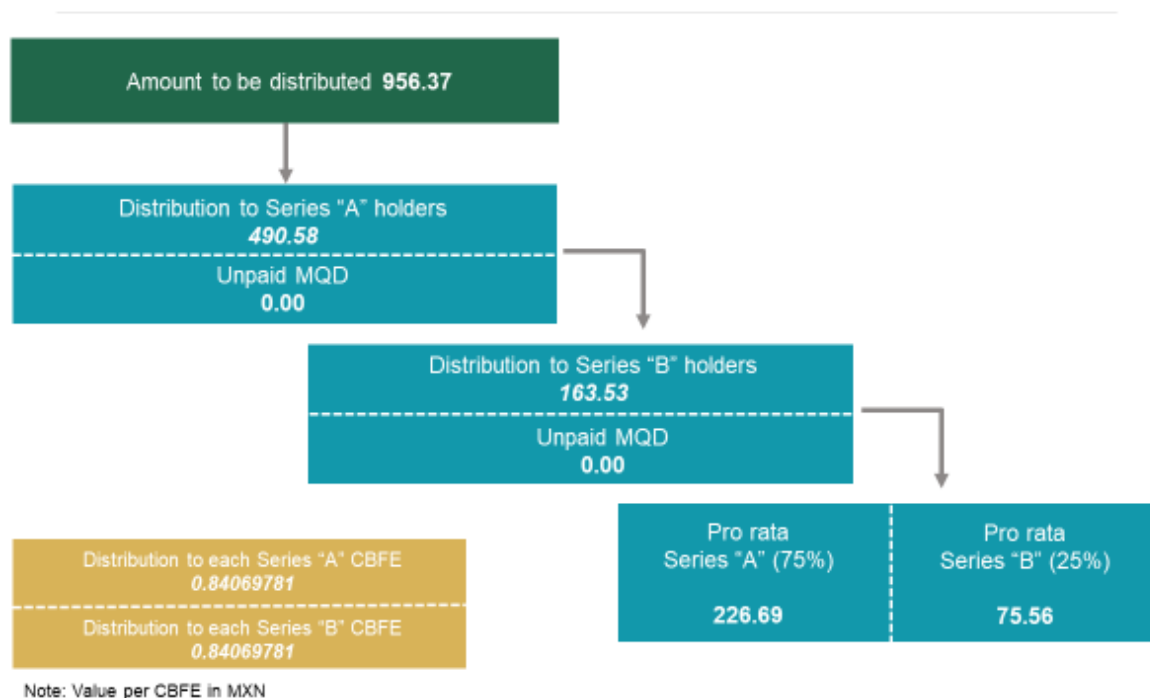
¹ Centro Nacional de Control de Energía (CENACE), independent operator and payment collector.

- Given the fact that there aren't any unpaid MQD for Series "A" holders and Series "B" holders, the distribution will be carried out based on the distribution policy². CFECapital will pay the MQD of 0.575 MXN per certificate of Series "A" (FCFE18) and Series "B" (FCFE18-2) plus a pro rata distribution of 0.26569781 MXN per CBFE for both Series.

Table 1. CFE Fibra E Q3 2019 Composition

(million MXN)

Amount distributed Q3 2019



Source: CFECapital.

Note: Rounded figures. CBFE: Certificado Bursátil Fiduciario de Inversión en Energía e Infraestructura.

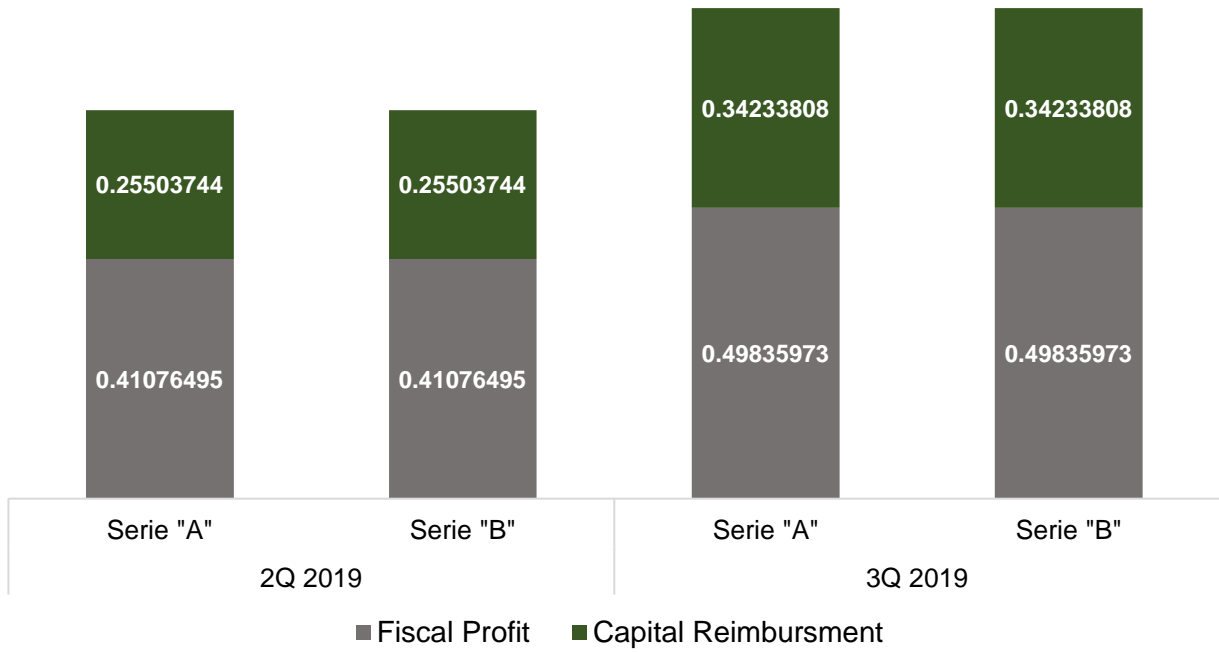
- CFECapital maintains a full distribution policy by distributing the cash reserve of the general account.³
- In order to maintain the fiscal benefits for "Fibras E" regime in Mexico, the CFECapital team has kept the strategy to increase the percentage of the fiscal profit in order to meet the requirement to distribute at least 95% of all profits before march 15 of the following year. The composition of the 3Q19 distribution is calculated following the composition of the Promoted

² Page 93 of the Offering Memorandum -in Spanish- (<http://cfecapital.com.mx/wp-content/uploads/2018/05/III-EI-Fideicomiso-Emisor.pdf>), page 58 of the Offering Memorandum -in English- (<http://cfecapital.com.mx/wp-content/uploads/2018/05/Offering-Memorandum-FCFE18.pdf>).

³ According to sections 5.07 and 6.02 of the Issuer Trust Contract (<http://cfecapital.com.mx/wp-content/uploads/2018/05/IX-Anexos.pdf>, pages 40 and 45).

Trust distribution to CFE Transmission and Fibra E; the weights of fiscal profit and capital reimbursement for 2Q19 and 3Q19 distributions are shown in Graph 2.

Graph 2. CFE Fibra E 2Q19 and 3Q19 Distribution per certificate
(MXN)



Source: CFECapital.