

SECOND QUARTERLY DISTRIBUTION OF 2019 OF CFE FIBRA E

Positive effects of seasonality

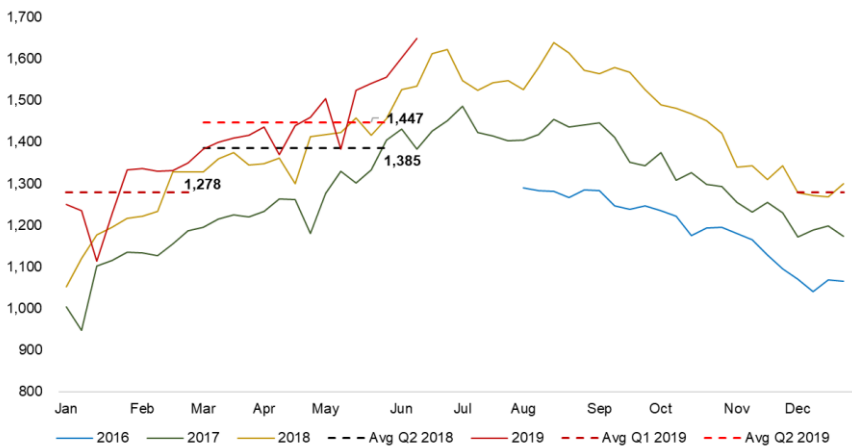
During this distribution period, which covers 13 weeks of operation, the consumption of electricity starts to increase, due to the seasonality of the Mexican market. Therefore, this distribution integrates a pro rata distribution besides the Minimum Quarterly Distribution. **The amount to be distributed for both series is 0.66580239 MXN per certificate.**

Mexico City, June 19, 2019.- CFECapital has announced the quarterly distribution of CFE Fibra E to be paid on June 28, 2019. According to regulation, this was published through EMISNET, the information system of the *Bolsa Mexicana de Valores* (BMV).

The collection period for this distribution comprises 13 weeks and includes the months of March, April and May. The highlights of this distribution are:

- As stated previously, the seasonality of the electricity market in Mexico implicates that the lowest consumption period has passed and the different segments of clients are expected to require more power to maintain temperatures in houses, commercial developments and industrial facilities. Given this, the average weekly revenue increased 13.21% compared to the previous distribution period regarding the 1Q19, which included the months of December, January and February.

Graph 1. Weekly revenues from CENACE¹
(million MXN)

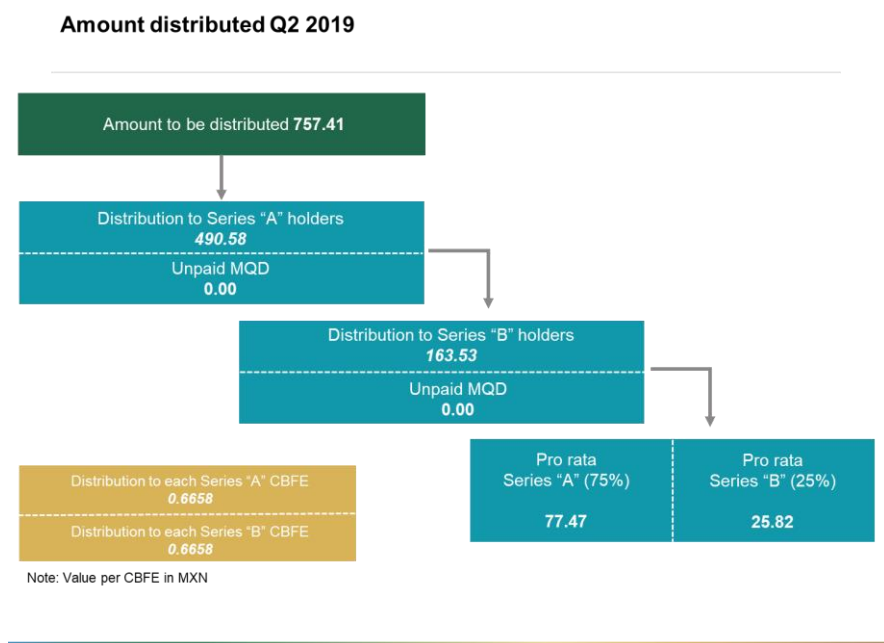


Source: Own elaboration with data from the Promoted Trust account statement.
Notes: Q2 2019 distribution: March 1 to May 31; Q1 2019: December 1 to February 28. Considers equivalent periods for 2018.

¹ Centro Nacional de Control de Energía (CENACE), independent operator and payment collector.

- Since there aren't any unpaid MQD for none of the series and according to the distribution policy,² CFECapital will pay the MQD of 0.575 MXN per certificate of Series "A" (FCFE18) and Series "B" (FCFE18-2) plus a pro rata distribution of 0.0908 MXN per CBFE for both Series.

Table 1. CFE Fibra E Q2 2019 Composition
(million MXN)



Source: CFECapital.

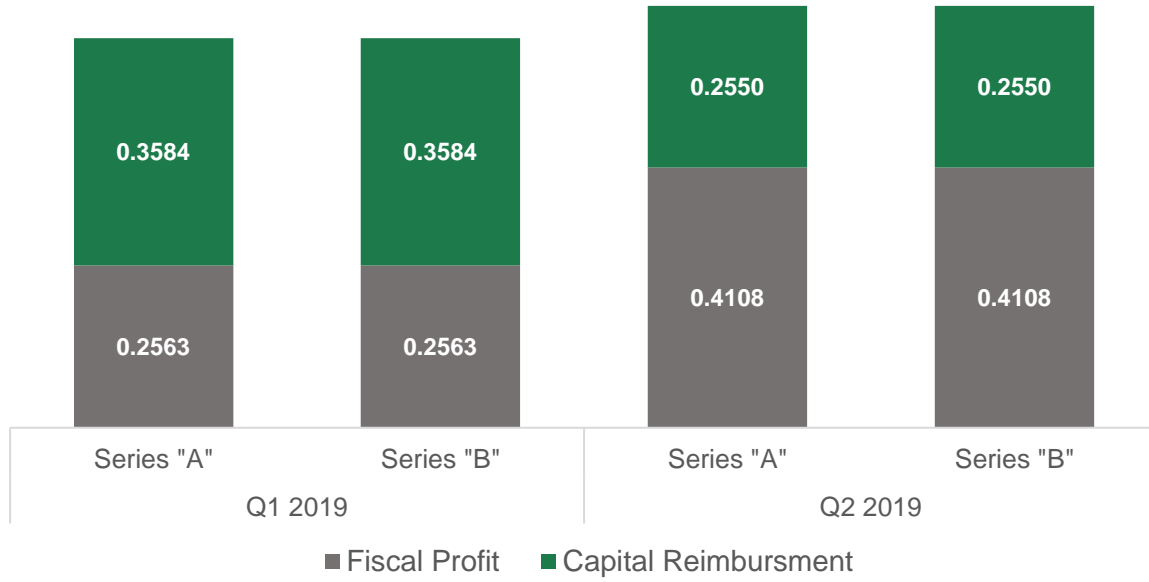
Note: Rounded figures. CBFE: Certificado Bursátil Fiduciario de Inversión en Energía e Infraestructura.

- CFECapital maintains a full distribution policy by distributing the cash reserve of the general account.³
- During our last distribution (1Q19), CFECapital increased the percentage of capital reimbursement as part of its strategy to take advantage of the fiscal benefits for "Fibras E" in Mexico, this was possible since we had already met the requirements to maintain the "Fibra E" regime. For the current distribution, the weights of fiscal profit and capital reimbursement are based on the same composition as the distribution from the promoted trust to CFE Transmisión and CFE Fibra E; the share of fiscal profit increased as you can see in Graph 2.

² Page 93 of the Offering Memorandum -in Spanish- (<http://cfecapital.com.mx/wp-content/uploads/2018/05/III-El-Fideicomiso-Emisor.pdf>), page 58 of the Offering Memorandum -in English- (<http://cfecapital.com.mx/wp-content/uploads/2018/05/Offering-Memorandum-FCFE18.pdf>).

³ According to sections 5.07 and 6.02 of the Issuer Trust Contract (<http://cfecapital.com.mx/wp-content/uploads/2018/05/IX-Anexos.pdf>, pages 40 and 45).

Graph 2. CFE Fibra E 1Q19 and 2Q19 Distribution per certificate
(MXN)



Source: CFECapital.